

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
June 30, 2020

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of June 30, 2020

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	36,857.41	0.00	36,857.41
Centennial - Reserve Account	0.00	55,588.12	55,588.12
Centennial - Reserve CDs	0.00	53,629.94	53,629.94
Total Checking/Savings	<u>36,857.41</u>	<u>109,218.06</u>	<u>146,075.47</u>
Other Current Assets			
Assessment Receivable	10,904.97	0.00	10,904.97
Allowance for doubtful account	-9,305.01	0.00	-9,305.01
Undeposited Funds	3,615.00	0.00	3,615.00
Prepaid insurance	2,996.45	0.00	2,996.45
Total Other Current Assets	<u>8,211.41</u>	<u>0.00</u>	<u>8,211.41</u>
TOTAL ASSETS	<u><u>45,068.82</u></u>	<u><u>109,218.06</u></u>	<u><u>154,286.88</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,558.40	0.00	4,558.40
Prepaid Maintenance Fees	18,180.00	0.00	18,180.00
Total Current Liabilities	<u>22,738.40</u>	<u>0.00</u>	<u>22,738.40</u>
Total Liabilities	22,738.40	0.00	22,738.40
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	19,250.42	19,250.42
Property Restoration	0.00	17,025.29	17,025.29
Playground Equipment	0.00	9,500.00	9,500.00
Irrigation Pump	0.00	2,200.00	2,200.00
Ent Walls/Lights/Island	0.00	10,100.00	10,100.00
Park Parking Lot	0.00	2,500.00	2,500.00
Park Pavillion	0.00	2,850.00	2,850.00
Capital Items	0.00	5,407.03	5,407.03
Allocated surplus	0.00	19,415.00	19,415.00
Total Restricted equity	<u>0.00</u>	<u>109,218.06</u>	<u>109,218.06</u>
Operating fund balance	34,914.69	0.00	34,914.69
Net Income	-12,584.27	0.00	-12,584.27
Total Equity	<u>22,330.42</u>	<u>109,218.06</u>	<u>131,548.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>45,068.82</u></u>	<u><u>109,218.06</u></u>	<u><u>154,286.88</u></u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
June 2020

07/15/20

	Jun 20	Budget	Jan - Jun 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,494.33	7,494.33	44,966.00	44,966.00	89,932.00
4021 · Reserve Assessments	0.00	0.00	4,034.00	4,034.00	8,068.00
4060 · Late Charges	0.00	0.00	150.00	0.00	0.00
4120 · Other Income	0.00	0.00	300.00	0.00	0.00
4280 · Interest income	4.30	0.00	38.94	0.00	0.00
4281 · Reserve Interest Income	69.18	0.00	456.88	0.00	0.00
Total Income	<u>7,567.81</u>	<u>7,494.33</u>	<u>49,945.82</u>	<u>49,000.00</u>	<u>98,000.00</u>
Total Income	<u>7,567.81</u>	<u>7,494.33</u>	<u>49,945.82</u>	<u>49,000.00</u>	<u>98,000.00</u>
Gross Profit	<u>7,567.81</u>	<u>7,494.33</u>	<u>49,945.82</u>	<u>49,000.00</u>	<u>98,000.00</u>
Expense					
Administration Management					
8020 · Property Management F...	850.00	850.00	5,100.00	5,100.00	10,200.00
8040 · Postage and Delivery	6.55	33.33	132.35	200.00	400.00
8060 · Copies/Printing/Supplies	182.72	166.67	1,152.04	1,000.00	2,000.00
8080 · Accounting/Auditing	50.00	50.00	300.00	300.00	600.00
8090 · Social Committee	0.00	16.67	0.00	100.00	200.00
8100 · Legal Services	17,860.50	350.00	18,832.50	2,100.00	4,200.00
8120 · Insurance Property/Gen...	428.06	452.50	2,566.76	2,715.00	5,430.00
8241 · Taxes/Dues/Fees	20.00	16.67	220.00	100.00	200.00
8342 · Contingency-bad debt	103.33	103.33	620.00	620.00	1,240.00
8300 · Security	0.00	41.67	0.00	250.00	500.00
8465 · Annual Corporate Report	0.00	5.17	61.25	31.00	62.00
Total Administration Management	<u>19,501.16</u>	<u>2,086.01</u>	<u>28,984.90</u>	<u>12,516.00</u>	<u>25,032.00</u>
Maintenance					
5040 · General Maintenance	383.40	333.33	2,157.79	2,000.00	4,000.00
Total Maintenance	<u>383.40</u>	<u>333.33</u>	<u>2,157.79</u>	<u>2,000.00</u>	<u>4,000.00</u>
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,333.33	25,050.00	26,000.00	52,000.00
6080 · Landscape Misc / Mulch	0.00	350.00	450.00	2,100.00	4,200.00
6085 · Berm / Entry Maintenance	0.00	66.67	0.00	400.00	800.00
6119 · Irrigation Repairs	0.00	25.00	370.00	150.00	300.00
6230 · Walkover/Trail Mainten...	0.00	166.67	0.00	1,000.00	2,000.00
6240 · Pest Control	0.00	25.00	0.00	150.00	300.00
Total Grounds Maintenance	<u>4,175.00</u>	<u>4,966.67</u>	<u>25,870.00</u>	<u>29,800.00</u>	<u>59,600.00</u>
Utilities					
7900 · Electric	135.00	66.67	785.00	400.00	800.00
7930 · Trash Removal	40.38	41.67	241.52	250.00	500.00
Total Utilities	<u>175.38</u>	<u>108.34</u>	<u>1,026.52</u>	<u>650.00</u>	<u>1,300.00</u>
Total Expense	<u>24,234.94</u>	<u>7,494.35</u>	<u>58,039.21</u>	<u>44,966.00</u>	<u>89,932.00</u>
Net Ordinary Income	<u>(16,667.13)</u>	<u>(0.02)</u>	<u>(8,093.39)</u>	<u>4,034.00</u>	<u>8,068.00</u>
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	69.18	0.00	456.88	0.00	0.00
9100 · Reserve allocation	0.00	0.00	4,034.00	4,034.00	8,068.00
Total Other Expense	<u>69.18</u>	<u>0.00</u>	<u>4,490.88</u>	<u>4,034.00</u>	<u>8,068.00</u>
Net Other Income	<u>(69.18)</u>	<u>0.00</u>	<u>(4,490.88)</u>	<u>(4,034.00)</u>	<u>(8,068.00)</u>
Net Income	<u><u>(16,736.31)</u></u>	<u><u>(0.02)</u></u>	<u><u>(12,584.27)</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

For Association Members Only